

# **Boulder Canyon At La Reserve**

## **Annual Meeting**

### **March 17, 2011**

**Present:** Barry Edberg, Priscilla Garcia, Yessenia Valenzuela and Monica Valenzuela – Paul Ash Management Company, Peter Wells – Developer, Brian Wilson – Developer.

**Call to Order:** The meeting was called to order by Barry Edberg at approximately 6:30p.m.

#### **Reports**

- **Financials** - The 2010 year-end financial report and 2011 budget were presented and copies were made available to all homeowners in attendance. An explanation of the reports was given by Barry Edberg.
- **Reserve Study** – An explanation of the reserve study was given by Barry Edberg.

#### **Call to the audience**

A comment period was available for comments and questions for Peter Wells, Brian Wilson and Paul Ash Management. The following items were discussed:

- Developer Dues and number of units currently owned by developer
- Turnover process from developer to homeowners
- Sales office to remain at property until all units are sold
- Outstanding issues – Barry Edberg stated that the elected Board of Directors and the Developer will work together to come to a fair agreement on all outstanding issues
- Water bill and how they are calculated
- Updated contact list for all homeowners

#### **Election of new board members**

Ballots were collected and tallied by Paul Ash Management. The voting results were then presented by Barry Edberg. The homeowners elected the following five members to serve on the board: Christine Ferril, William Siegel, Larry Moore, Susan Sundsby and Brian Wilson.

#### **Adjournment**

With no further business, the meeting was adjourned at approximately 7:30 PM